

Monthly Financials

Vizo Financial Corporate Credit Union

January 2026 Financials



We are pleased to present Vizo Financial Corporate Credit Union's financial statements and supplementary financial information as of January 31, 2026. These pages include information regarding our balance sheet, income statement, asset quality and capital adequacy. We encourage you to share this information with your management team and directors to assist in reviewing the Corporate's financial strength and ongoing performance.

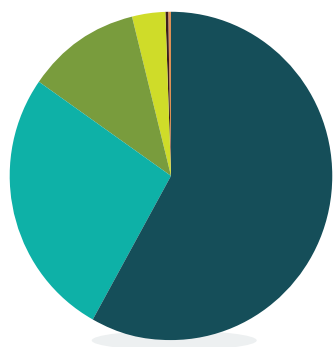
Vizo Financial added \$801,027 to retained earnings this month, compared to \$1,313,518 for the month ended January 31, 2025. The decrease in investment income reflects lower interest rates compared to January 2025, with a decrease of 75 basis points. Additionally, prepayments on SBA investments accelerated in January, leading to additional amortization of premium expense on the portfolio.

A summary of our unaudited results is presented below.

Income Statement	January 2026	YTD 2026	YTD 2025
Interest Income	\$ 20,781,609	\$ 20,781,609	\$ 22,883,854
Interest Expense	\$ (16,241,975)	\$ (16,241,975)	\$ (18,018,970)
Net Interest Income	\$ 4,539,634	\$ 4,539,634	\$ 4,864,884
Correspondent Service Income	\$ 1,926,935	\$ 1,926,935	\$ 1,787,196
Correspondent Service Expense	\$ (1,290,619)	\$ (1,290,619)	\$ (1,041,332)
Net Correspondent Income	\$ 636,316	\$ 636,316	\$ 745,864
Gross Operating Income	\$ 5,175,950	\$ 5,175,950	\$ 5,610,748
Operating Expense	\$ (3,303,679)	\$ (3,303,679)	\$ (2,979,106)
CUSO Income/(Loss)	\$ (76,749)	\$ (76,749)	\$ (76,986)
Member Capital Recovery	\$ 0	\$ 0	\$ (250,427)
Member Incentive	\$ (225,000)	\$ (225,000)	\$ (225,000)
Net Income Before PCC Distributions	\$ 1,570,522	\$ 1,570,522	\$ 2,079,229
Less: Equity Transfer for PCC Distribution	\$ (769,495)	\$ (769,495)	\$ (765,711)
Net Contribution to Equity:	\$ 801,027	\$ 801,027	\$ 1,313,518

Our balance sheet continues to be a blend of cash, primarily held at the Federal Reserve Bank, and a variety of high-quality and highly-rated investments.

Credit Quality Book Value as of January 31, 2026



\$ 4,177 - Federal Reserve	\$ 11 - CU/Bank Cash Holdings
\$ 1,905 - U.S. Gov't Guaranteed	\$ 8 - CUSOs
\$ 823 - U.S. Gov't Agency	\$ 5 - Member Loans
\$ 240 - Asset-Backed Securities	\$ 4 - FHLB Stock

* All figures in the charts above are in millions.

Vizo Financial's Investment Policy states that, at the time of purchase, investments with short-term ratings must be rated no lower than A-1 (or equivalent), and investments with long-term ratings must be rated no lower than AA- (or equivalent) by at least two NRSROs. Vizo Financial's Investment Policy states that deposits in federally insured depository institutions require at least one NRSRO rating no lower than A-1 (or equivalent).

unaudited financials

Earnings Margin	YTD 2026	YTD 2025
Return on Average Assets	3.835%	4.502%
Interest/Dividend Expense	-2.997%	-3.545%
Net Interest Margin	0.838%	0.957%
Net Correspondent Service Income	0.117%	0.147%
Operating Expenses	-0.609%	-0.586%
CUSO Income (Loss)	-0.014%	-0.015%
Member Incentive/Capital Recovery	-0.042%	-0.094%
PCC Distributions	-0.142%	-0.151%
Net Margin	0.148%	0.258%

Capital Adequacy	January 2026	January 2025	Adequately / Well Capitalized
RUDE + Acquired Equity Capital/12-Month Average Net Assets	6.16%	6.13%	N/A
Tier 1 (Leverage) Capital/12-Month Average Net Assets	9.54%	9.63%	4% / 5%
Total Capital/12-Month Average Net Assets	9.67%	9.76%	N/A
Tier 1 Capital/12-Month Average Risk-Weighted Assets	117.85%	107.03%	4% / 6%
Total Capital/12-Month Average Risk-Weighted Assets	119.43%	108.51%	8% / 10%
Total Capital	\$ 625,180,614	\$ 605,187,574	
Tier 1 (Leverage) Capital	\$ 616,906,769	\$ 596,901,788	
Tier 2 Capital	\$ 8,273,845	\$ 8,285,786	
Monthly Average Net Assets (DANA)	\$ 6,380,600,208	\$ 5,984,912,619	
Year-to-Date Average Assets	\$ 6,380,600,208	\$ 5,984,912,619	
Average 12-Month Assets	\$ 6,463,268,292	\$ 6,198,689,729	

The table below shows trends in asset measures, member activity and retained earnings over the past four months.

Ending Balances	October 2025	November 2025	December 2025	January 2026
Corporate Assets	\$ 6,678,897,375	\$ 6,676,758,982	\$ 6,317,875,475	\$ 7,282,143,020
Daily Average Net Assets	\$ 6,118,634,648	\$ 6,184,795,791	\$ 6,219,441,269	\$ 6,380,600,208
Daily Average Net Assets YTD	\$ 6,475,929,485	\$ 6,449,462,786	\$ 6,430,294,326	\$ 6,380,600,208
12-Month Rolling DANA	\$ 6,371,873,723	\$ 6,403,112,857	\$ 6,430,294,326	\$ 6,463,268,292
Investments	\$ 2,976,510,143	\$ 2,989,848,974	\$ 3,013,270,612	\$ 2,988,321,606
Loans to Members and Third Parties	\$ 3,473,181	\$ 3,802,776	\$ 4,363,195	\$ 4,495,589
Member Shares	\$ 5,972,709,744	\$ 5,995,671,123	\$ 5,638,707,099	\$ 6,588,789,578
Reserves & Undivided Earnings	\$ 392,050,400	\$ 394,607,205	\$ 397,321,092	\$ 398,122,119

Balance Sheet

Assets	January 2026	January 2025
Investments:		
Investment in CUSOs	\$ 7,702,285	\$ 8,531,560
Investment in FHLB - Stock	4,231,900	4,230,100
Federal Reserve	4,176,552,588	3,413,287,072
Bank and Credit Union Deposits	10,950,438	20,611,875
Asset-Backed Securities - Non-Mortgage	242,236,598	350,575,908
U.S. GSE Securities - Notes	29,822,133	79,628,132
U.S. GSE Securities - CMO	673,812,324	706,854,981
U.S. GSE Securities - MBS	122,337,986	105,892,955
U.S. Gov't. Agency Securities - GNMA	259,930,231	173,336,804
U.S. Gov't. Agency Securities - SBA	1,589,638,590	1,453,000,219
U.S. Treasuries	47,659,121	131,613,150
Loans	4,495,589	5,465,763
Receivables	73,158,739	66,732,295
Accrued Income/Prepaid Expense	24,192,872	26,563,597
Fixed Assets	3,341,896	4,487,679
Other Assets	12,079,730	11,925,098
Total Assets	\$ 7,282,143,020	\$ 6,562,737,188

Liabilities & Equity	January 2026	January 2025
Other Liabilities	\$ 62,048,363	\$ 61,578,632
Accounts Payable	1,739,609	998,424
Shares	6,398,879,823	5,642,352,879
Certificates	189,909,755	258,899,255
Total Shares	\$ 6,588,789,578	\$ 5,901,252,134
Non-Perpetual Capital Accounts (NCA)	8,296,770	8,296,770
Perpetual Contributed Capital (PCC)	226,486,936	225,730,058
Reserves & Undivided Earnings	375,560,118	357,141,290
Equity Acquired in Merger	22,562,000	22,562,000
Accumulated Other Comprehensive Loss	(3,340,354)	(14,822,120)
Total Equity	\$ 629,565,470	\$ 598,907,998
Total Liabilities & Equity	\$ 7,282,143,020	\$ 6,562,737,188

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Liquidity Position

Liquidity as of January 31, 2026

Total Available Liquidity Sources	\$	6,618,558,301
Total Liquidity Uses	\$	-
Net Available Liquidity	\$	6,618,558,301

Interest Rate Risk

Base/Current Rate Environment		Regulation 704 Operating Level	
Net Economic Value (NEV):	\$ 628,624,774	Base Plus	
NEV Ratio:	8.6%		
Up 300bps Rate Environment		Regulation 704 Limits (+300 bps)	
Net Economic Value (NEV):	\$ 550,759,176	Min Value: \$	502,899,819
NEV Ratio:	7.7%	Min Value:	2.00%
Percentage Change:	-12.4%	Max NEV Fluctuation:	-20.00%
Down 300bps Rate Environment			
Net Economic Value (NEV):	\$ 668,210,884		
NEV Ratio:	9.1%		
Percentage Change:	6.3%		

Required Credit Analysis Under Regulation 703

Except for investments that are issued or fully guaranteed as to principal and interest by the U.S. Government or its agencies, enterprises or corporations or fully insured (including accumulated interest) by the National Credit Union Administration or the Federal Deposit Insurance Corporation, you must conduct and document a credit analysis of the issuing entity and/or investment before you purchase the investment. You must update the analysis at least annually as long as you hold the investment.

Retain this report as part of the credit analysis required under Regulation 703.

Financial Soundness Report

Our highest priority will remain the financial strength and safety of the organization and transparency in the reporting of our financial condition. We are grateful to our members for their continued support and for the trust you place in us. If you have any questions, please do not hesitate to contact us.

Fred Eisel, President & CEO
Mark Brown, SVP/CFO

For more information concerning the content in this unaudited financial report, please contact Vizo Financial at (800) 622-7494.



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