Monthly Financials

October 2025 Financials

Vizo Financial Corporate Credit Union

We are pleased to present Vizo Financial Corporate Credit Union's financial statements and supplementary financial information as of October 31, 2025. These pages include information regarding our balance sheet, income statement, asset quality and capital adequacy. We encourage you to share this information with your management team and directors to aid in reviewing Vizo Financial's financial strength and ongoing performance.

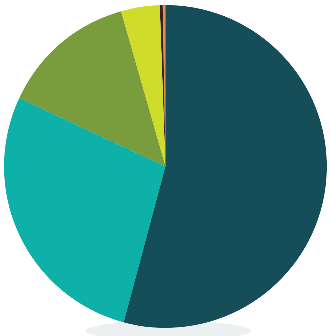
Vizo Financial added $1,620,482 to retained earnings this month. Vizo Financial's year-to-date net income after PCC Distribution for the months ending October 31, 2025, and October 31, 2024, totaled $13,660,628 and $18,183,449, respectively.

In October 2025, investment earnings continued to exceed budgeted earnings due to our higher than budgeted average assets. As a result, the Corporate has been able to accrue additional funding for our end-of-year Member Incentive Credit (MIC) program. We continue to be well-positioned with ample liquidity to meet our members' funding needs.

A summary of our unaudited results is presented below.

Income Statement		**October 2025**		**YTD 2025**		**YTD 2024**
Interest Income	$	22,577,267	$	245,823,547	$	277,262,804
Interest Expense	$	(17,397,749)	$	(193,152,798)	$	(222,893,155)
Net Interest Income	$	5,179,518	$	52,670,749	$	54,369,649
Correspondent Service Income	$	1,836,334	$	18,190,460	$	17,697,078
Correspondent Service Expense	$	(1,147,414)	$	(10,757,663)	$	(8,146,344)
Net Correspondent Income	$	688,920	$	7,432,797	$	9,550,734
Gross Operating Income	$	5,868,438	$	60,103,546	$	63,920,383
Operating Expense	$	(3,136,915)	$	(31,501,294)	$	(29,446,104)
Gain/(Loss) on Sale of Investments	$	25,967	$	(355,253)	$	0
Gain/(Loss) on Other Assets	$	0	$	(834,318)	$	0
CUSO Income/(Loss)	$	(48,813)	$	(677,686)	$	(1,106,514)
Member Capital Recovery	$	0	$	(341,166)	$	(2,518,752)
Member Incentive	$	(225,000)	$	(4,550,000)	$	(3,650,000)
Net Income Before PCC Distributions	$	2,483,677	$	21,843,829	$	27,199,013
Less: Equity Transfer for PCC Distribution	$	(863,195)	$	(8,183,201)	$	(9,015,564)
Net Contribution to Equity:	$	1,620,482	$	13,660,628	$	18,183,449

Our balance sheet continues to be a blend of cash, primarily held at the Federal Reserve Bank, and a variety of high-quality and highly-rated investments.



Credit Quality Book Value as of October 31, 2025

- $ 3,568 - Federal Reserve
- $ 1,821 - U.S. Gov't Guaranteed
- $ 881 - U.S. Gov't Agency
- $ 262 - Asset-Backed Securities
- $ 11 - CU/Bank Cash Holdings
- $ 8 - CUSOs
- $ 4 - FHLB Stock
- $ 3 - Member Loans

** All figures in the charts above are in millions.*

Vizo Financial's Investment Policy states that, at the time of purchase, investments with short-term ratings must be rated no lower than A-1 (or equivalent), and investments with long-term ratings must be rated no lower than AA- (or equivalent) by at least two NRSROs. Vizo Financial's Investment Policy states that deposits in federally insured depository institutions require at least one NRSRO rating no lower than A-1 (or equivalent).

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Financial Condition & Performance

Earnings Margin	YTD 2025	YTD 2024
Return on Average Assets	4.558%	5.318%
Interest/Dividend Expense	-3.581%	-4.275%
Net Interest Margin	**0.977%**	**1.043%**
Net Correspondent Service Income	0.138%	0.183%
Operating Expenses	-0.584%	-0.565%
Loss on Sale of Investments	-0.007%	0.000%
Loss on Other Assets	-0.015%	0.000%
CUSO Income (Loss)	-0.013%	-0.021%
Member Incentive/Capital Recovery	-0.091%	-0.118%
PCC Distributions	-0.152%	-0.173%
Net Margin	**0.253%**	**0.349%**

Capital Adequacy	October 2025	October 2024	Adequately / Well Capitalized
RUDE + Acquired Equity Capital/12-Month Average Net Assets	6.15%	6.12%	N/A
Tier 1 (Leverage) Capital/12-Month Average Net Assets	9.57%	9.62%	4% / 5%
Total Capital/12-Month Average Net Assets	9.70%	9.76%	N/A
Tier 1 Capital/12-Month Average Risk-Weighted Assets	109.85%	112.62%	4% / 6%
Total Capital/12-Month Average Risk-Weighted Assets	111.34%	114.21%	8% / 10%

Total Capital	**$**	**618,290,215**	**$**	**596,871,226**
Tier 1 (Leverage) Capital	$	610,007,619	$	588,548,572
Tier 2 Capital	$	8,282,596	$	8,322,654
Monthly Average Net Assets (DANA)	$	6,118,634,648	$	6,036,128,767
Year-to-Date Average Assets	$	6,475,929,485	$	6,256,527,915
Average 12-Month Assets	$	6,371,873,723	$	6,118,569,120

The table below shows trends in asset measures, member activity and retained earnings over the past four months.

Ending Balances		July 2025		August 2025		September 2025		October 2025
Corporate Assets	$	6,310,238,866	$	6,846,635,968	$	5,892,480,085	$	6,678,897,375
Daily Average Net Assets	$	6,718,361,872	$	6,344,036,567	$	6,028,074,030	$	6,118,634,648
Daily Average Net Assets YTD	$	6,609,792,801	$	6,576,573,272	$	6,515,628,912	$	6,475,929,485
12-Month Rolling DANA	$	6,295,312,639	$	6,344,926,598	$	6,364,998,233	$	6,371,873,723
Investments	$	3,035,702,036	$	2,984,916,622	$	3,030,311,414	$	2,976,510,143
Loans to Members and Third Parties	$	12,223,952	$	19,311,212	$	7,062,948	$	3,473,181
Member Shares	$	5,628,301,034	$	6,136,491,270	$	5,223,724,915	$	5,972,709,744
Reserves & Undivided Earnings	$	388,185,459	$	389,263,817	$	390,429,918	$	392,050,400

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Balance Sheet

Assets		October 2025		October 2024
Investments:				
Investment in CUSOs	$	7,896,542	$	8,782,080
Investment in FHLB - Stock		4,231,900		4,230,100
Federal Reserve		3,567,743,648		2,513,134,222
Bank and Credit Union Deposits		11,045,504		22,877,708
Asset-Backed Securities - Non-Mortgage		263,801,029		356,116,966
U.S. GSE Securities - Notes		29,755,007		79,548,116
U.S. GSE Securities - CMO		723,643,237		625,953,803
U.S. GSE Securities - MBS		128,582,941		109,850,700
U.S. Gov't. Agency Securities - GNMA		267,920,400		168,975,942
U.S. Gov't. Agency Securities - SBA		1,481,369,887		1,524,167,649
U.S. Treasuries		58,263,696		138,033,932
Loans		3,473,181		26,297,387
Receivables		94,139,284		87,148,117
Accrued Income/Prepaid Expense		21,309,033		25,716,350
Fixed Assets		3,650,884		4,853,775
Other Assets		12,071,202		36,149,606
Total Assets	**$**	**6,678,897,375**	**$**	**5,731,836,453**

Liabilities & Equity		October 2025		October 2024
Other Liabilities	$	88,834,880	$	78,464,973
Accounts Payable		1,715,085		2,482,779
Shares		5,783,549,488		4,801,965,467
Certificates		189,160,255		253,658,255
Total Shares	**$**	**5,972,709,743**	**$**	**5,055,623,722**
Non-Perpetual Capital Accounts (NCA)		8,296,770		8,332,575
Perpetual Contributed Capital (PCC)		225,853,761		222,613,284
Reserves & Undivided Earnings		369,488,400		352,155,368
Equity Acquired in Merger		22,562,000		22,562,000
Accumulated Other Comprehensive Loss		(10,563,264)		(10,398,248)
Total Equity	**$**	**615,637,667**	**$**	**595,264,979**
Total Liabilities & Equity	**$**	**6,678,897,375**	**$**	**5,731,836,453**

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Liquidity Position

Liquidity as of October 31, 2025	
Total Available Liquidity Sources	$ 6,199,386,095
Total Liquidity Uses	$ -
Net Available Liquidity	$ 6,199,386,095

Interest Rate Risk

Base/Current Rate Environment		Regulation 704 Operating Level	
Net Economic Value (NEV):	$ 614,470,317	Base Plus	
NEV Ratio:	9.2%		
Up 300bps Rate Environment		**Regulation 704 Limits (+300 bps)**	
Net Economic Value (NEV):	$ 534,124,586	Min Value:	$ 491,576,254
NEV Ratio:	8.1%	Min Value:	2.00%
Percentage Change:	-13.1%	Max NEV Fluctuation:	-20.00%
Down 300bps Rate Environment			
Net Economic Value (NEV):	$ 654,039,672		
NEV Ratio:	9.7%		
Percentage Change:	6.4%		

Required Credit Analysis Under Regulation 703

Except for investments that are issued or fully guaranteed as to principal and interest by the U.S. Government or its agencies, enterprises or corporations or fully insured (including accumulated interest) by the National Credit Union Administration or the Federal Deposit Insurance Corporation, you must conduct and document a credit analysis of the issuing entity and/or investment before you purchase the investment. You must update the analysis at least annually as long as you hold the investment.

Retain this report as part of the credit analysis required under Regulation 703.

Financial Soundness Report

Our highest priority will remain the financial strength and safety of the organization and transparency in the reporting of our financial condition. We are grateful to our members for their continued support and for the trust you place in us. If you have any questions, please do not hesitate to contact us.

Fred Eisel, President & CEO
Mark Brown, SVP/CFO

For more information concerning the content in this unaudited financial report, please contact Vizo Financial at (800) 622-7494.

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