

*[theme music]*

*A light gray screen with dark gray text that reads 'Federal Open Market Committee' scrolls across the screen in segments then scales down to the full title. Scene fades to white.*

*A male host named Tim Sustak stands in front of a gray wall with two dark, wooden books shelves with various books and decorations on them. Below him is a screen width gray graphic with a blue border on top and white letters that read, 'Federal Open Market Committee Update- Tim Sustak -November 8, 2018.*

**Tim:** Hi, I'm Tim Sustak, Chief Credit Officer with Vizo Financial and this is your FOMC update for the November 2018 meeting.

**Tim:** Well, no surprises at the November FOMC meeting. As expected, the Fed decided to leave rates unchanged, maintaining a fed funds target range of 2.00% to 2.25%. Their statement following the meeting was much the same as September's statement, indicating that economic activity, the job picture, and household spending continue to be strong. The committee left the door open for a much expected December rate increase as the statement also affirms the FOMC's expectation for further gradual increases in the target range for the fed funds rate.

**Tim:** That's the update for the November FOMC meeting. Thanks for watching!

*[ theme music]*

*Screen fades to a light gray screen and Vizo Financial logo appears. Vizo Financial logo fades out and disclaimer text appears on screen.*

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